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Fureviknipa

Fjordmine s.r.o.,
subsidiary of Subarctic Exploration Group

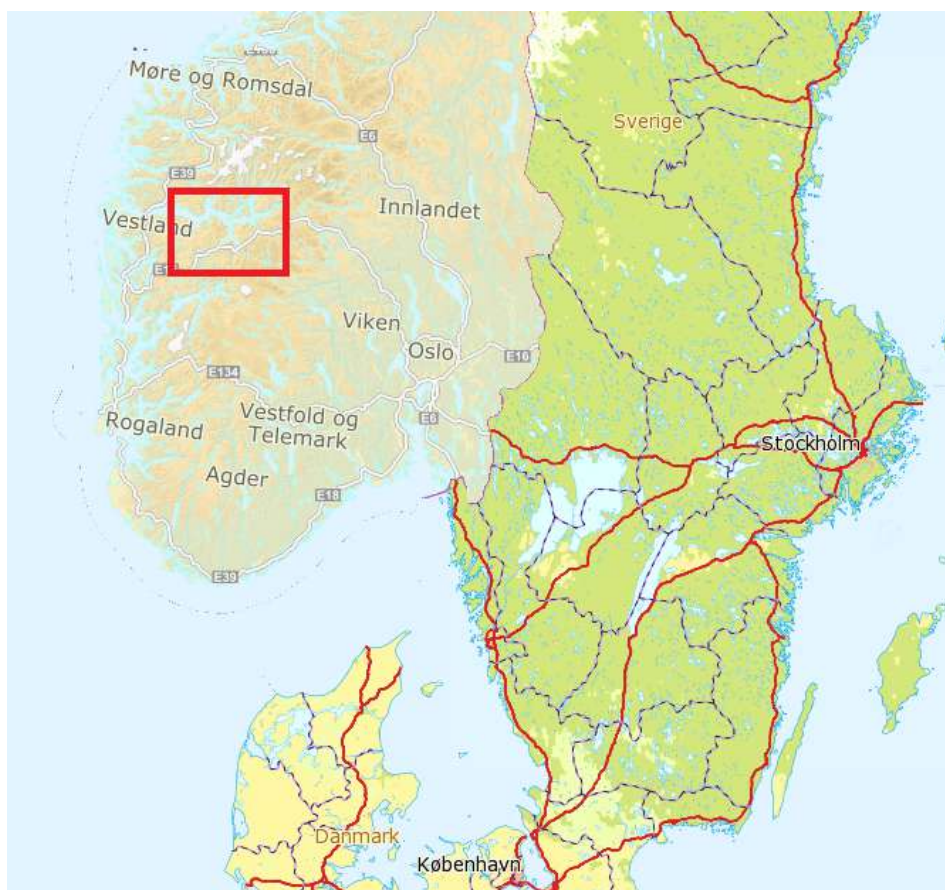
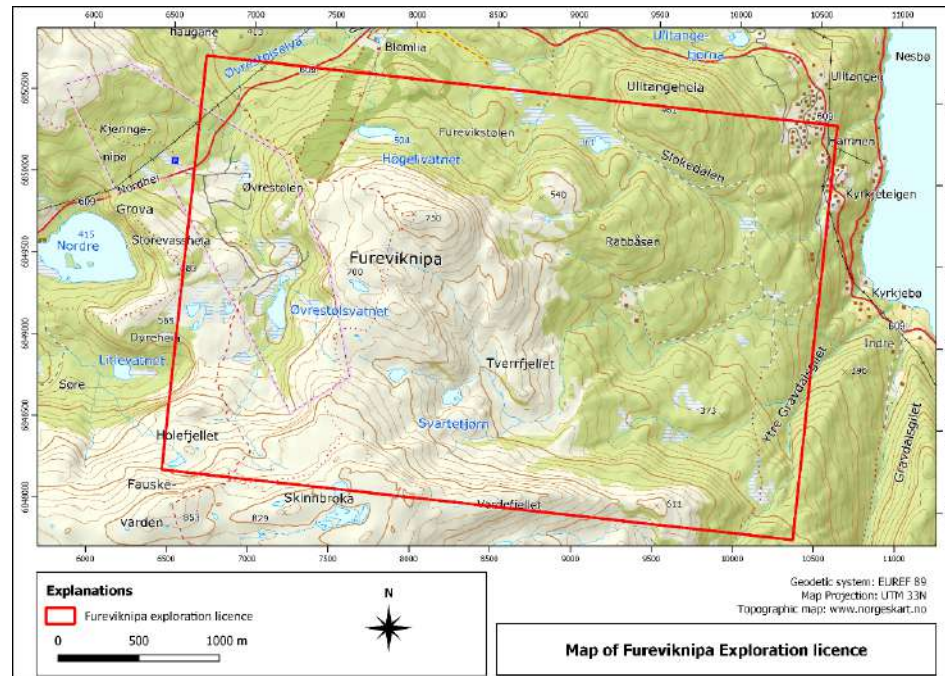
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SALIENT FACTS

Ti (rutile, ilmenite), Garnet (eclogite), P (apatite) play in Norway



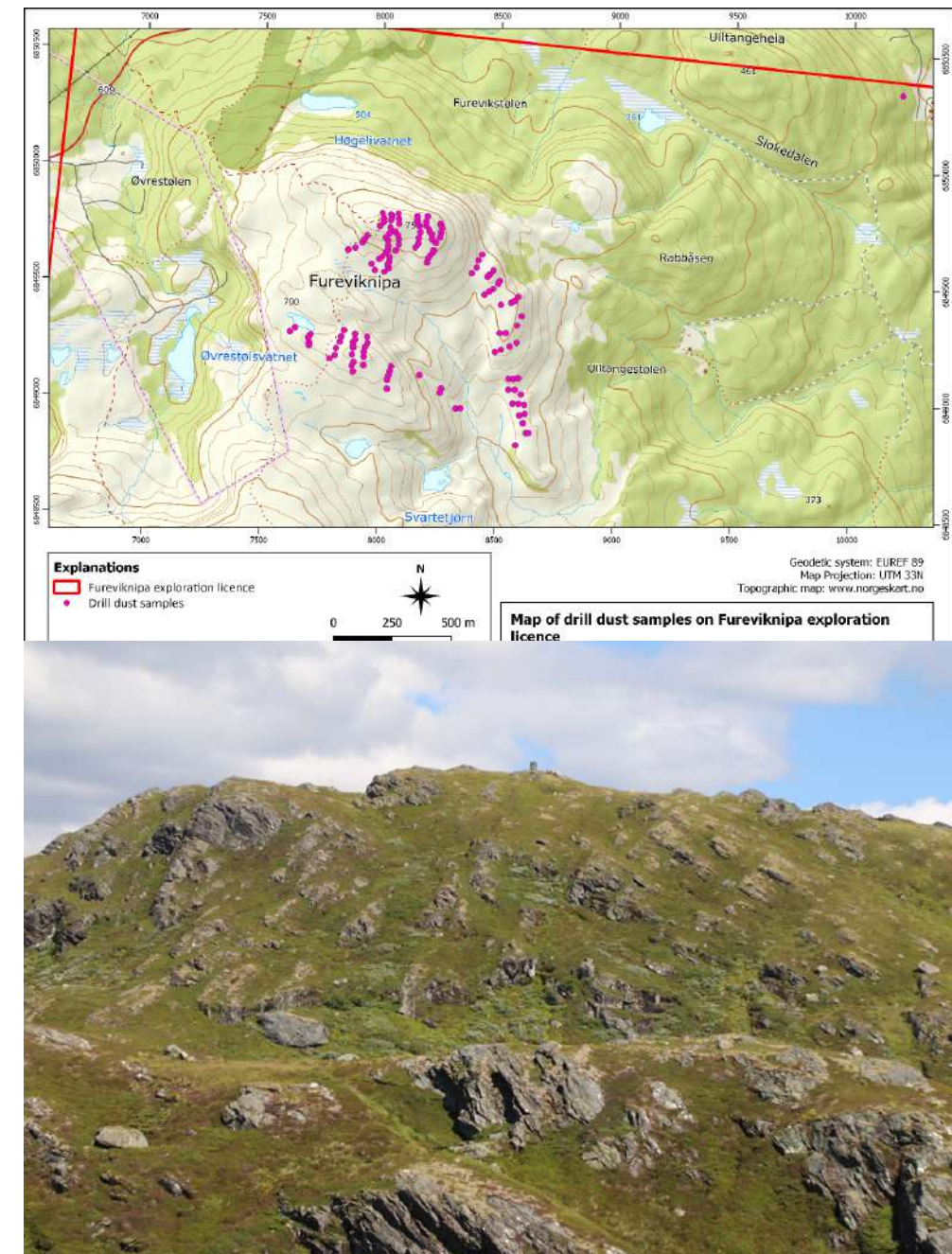
- Basic geological mapping and sampling for Ti, Fe and P completed in 2020. Laboratory results will be available in Q4 2020.
- Field work indicates high contents of phosphorus (reaching values of 10% P_2O_5), bound most likely to apatite.
- Visually confirmed high contents of garnet in the rock (above 50 wt.%), partial, several decimeters thick layers of almost pure "garnets" are common.

GEOGRAPHY

The Fureviknipa exploration area was established on behalf of Fjordmine s.r.o. company in 2020 and is located in cca 7 km west of the town Førde, in Sunnfjord administrative region, in Vestland district, having 10.0 km² .

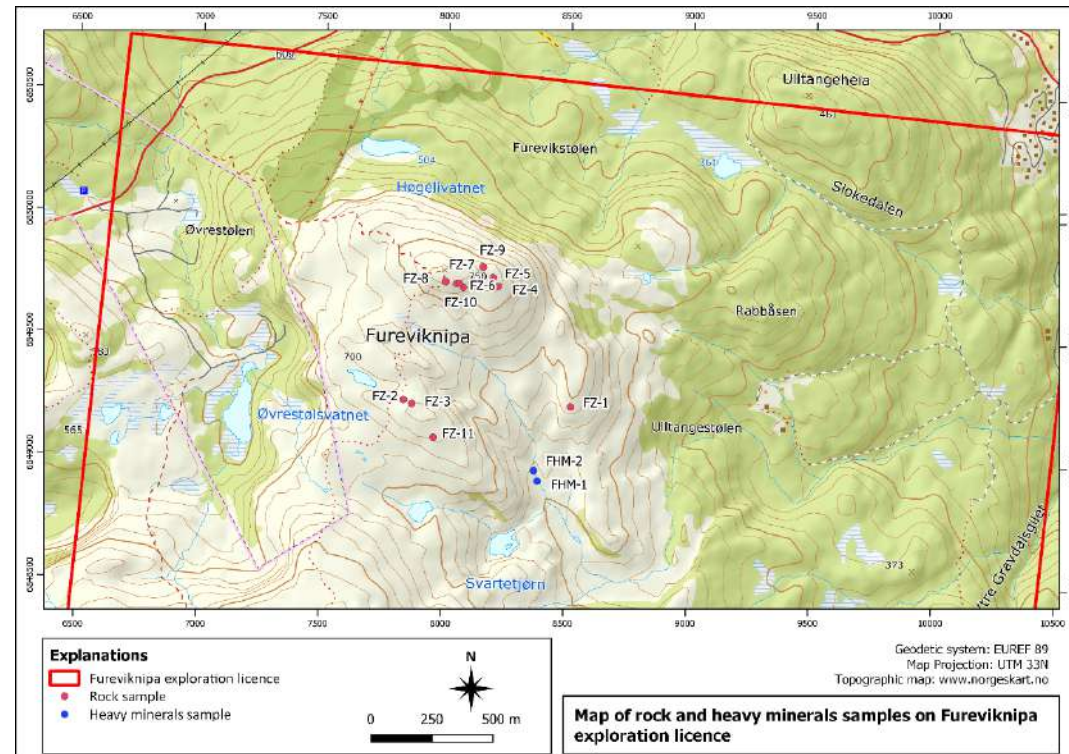
Geology

According to prevailing opinions, the local eclogites were formed by the high-pressure metamorphosis of mafic, Fe-Ti-rich intrusive rocks, probably of layered gabbro, or by the metamorphosis of a sequence of mafic and felsic intrusive rocks of Precambrian age. Eclogites are formed by the dominant garnet and omphatic pyroxene, with the secondary occurrence of amphibole and apatite. The main ore mineral is rutile, zircon is an accessory. Eclogites occur in several varieties, predominantly fine-grained to medium-grained eclogites with a predominance of garnet over pyroxenes. There are also coarse-grained varieties, with the significant prevalence of orange-brown garnet with a grain size of up to 5 mm.



EXPLORATION POTENTIAL 04

2020 geological campaign collected a total of 139 samples of drill cuttings, 11 rock samples and 2 samples of heavy minerals from alluvial sediments.



From the deposit point of view, in addition to titanium, high contents of phosphorus (reaching values of 10% P_2O_5), bound most likely to apatite. In most samples, visually confirmed high contents of garnet in the rock (above 50 wt.%). Partial, several decimeters thick layers of almost pure "garnets" are common.



DESIGN OF THE EXPLORATION WORKS

05

- Continue detailed geological mapping and sampling.
- The drilling works based on laboratory results (expected Q4 2020).

GOALS

- Assessment of the economic significance of titanium mineralization in the identified eclogite rocks will be possible only after the completion of all laboratory analyses planned.